

AGENDA
MCWA Board Meeting
December 13, 2022@ 11:30 a.m.
5230 S Highway 95, Fort Mohave, AZ (Casa Serrano Mexican Restaurant)
www.mohavewaterauthority.com

- I. Call to Order
 - A. Pledge of Allegiance

The Pledge of Allegiance was led by Mayor Sheehy.

- B. Roll Call

Roll call was completed by Jamie Kelley. Present were Chairman Sheehy (LHC), Vice-chairman Mark Clark (BHC), Ken Watkins (Kingman), Sam Elters (Mohave County), Chip Sherrill (MVIDD), Mary Wall (MWCD) and Philip Bench/Chris McClure (GSWCD).

- II. Approval of Minutes: September 13, 2022 meeting

A motion was made by Member Sherrill to approve the minutes as presented. Vice-chair Clark seconded the motion. The motion passes unanimously.

- III. Agenda Modifications

There were no agenda modifications.

- IV. Approval of Expenses

The expenses were presented by Tina Moline. A motion was made by Member Sherrill to approve the expenses as presented. Vice-chair Clark seconded the motion. The motion passed unanimously.

- V. Review and Acceptance of Financial Reports

Tina Moline presented the financial reports. A motion was made by Member Sherrill to approve the financial reports as presented. Vice-chair Clark seconded the motion. The motion passed unanimously.

- VI. Discussion and Possible Action to:

- A. Accept FY 2022 Financial Audit completed by Henry & Horne

Tina Moline presented the 2022 Financial Report. A motion was made by Member Sherrill to accept the Financial Audit as presented. Member Watkins Clark seconded the motion. The motion passed unanimously.

- B. Adopt a resolution designating signors for the Arizona Treasurer's Office Account and approving ATSO Web Portal User Access Read Only Status

Jamie Kelley presented the resolution for adoption explaining the issue arose out of an effort to change MCWA's mailing address. Ms. Kelley advised the resolution was necessary to designate authorized individuals to deal with MCWA accounts on deposit with the Arizona Treasurer's Office. The individuals proposed were the MCWA Chairman and Vice Chairman and the representative and alternate representative from Kingman, being Cal Sheehy, Mark Clark, Ken Watkins and Cherish Sammeli. The ATSO Web Portal User Access Read Only Status would allow Tina Moline to log into the Treasurer's website only to download reports. The level of access proposed to be authorized precludes completing any transactions online. A motion was made by Member Sherrill to adopt the resolution designating signors for the Arizona Treasurer's Office Account and approving ATSO Web Portal User Access Read Only Status as presented. Member Watkins Clark seconded the motion. The motion passed unanimously.

- C. Adopt a resolution designating signors on the operating bank account

Jamie Kelley presented this item explaining the new resolution was needed due to the recent election of a new Vice-Mayor by Kingman. A motion was made by Member Sherrill to adopt the resolution designating signors on the operating bank account as presented. Member Watkins Clark seconded the motion. The motion passed unanimously.

- D. Adopt a resolution amending the Governmental Fund Balance Policy in Accordance with GASB Statement No. 54 to reduce the minimum unassigned fund balance from 100 to 200 percent of the budgeted expenditures to 25 to 50 percent of the budgeted operating expenditures

Tina Moline presented this item. Ms. Moline gave a history of the fund balance policy and made a recommendation to reduce the requirement. Ms. Moline advised the risk to the liquidity of MCWA is not significant given the lack of volatility in revenues, which are dues paid by members. A motion was made by Member Sherrill to amend the Governmental Fund Balance Policy in Accordance to reduce the minimum unassigned fund balance from 100 to 200 percent of the budgeted expenditures to 25 to 50 percent of the budgeted operating expenditures, as recommended by Ms. Moline. Vice-chair Clark seconded the motion, which passed unanimously.

- E. Adopt an amendment to the bylaws/resolution establishing a policy allowing for an electronic signature on minutes and resolutions

Jamie Kelley presented this item. Ms. Kelley proposed a policy be established that meeting minutes, once approved by the board in an open meeting, allow minutes of the meetings be signed electronically. Ms. Kelley stated the signature is primarily ceremonial, that it is the board taking the action that approves the minutes. A motion was made by Member Sherrill to establish a policy allowing for an electronic signature on minutes and resolutions. Vice-chair Clark seconded the motion. The motion passed unanimously.

VII. Updates and Discussion

- A. Proposals submitted by members to BOR in recent funding opportunity

Chip Sherrill updated members on MVIDD's participation in system conservation for the upcoming year. Vice-chairman Clark and Mayor Sheehy advised members of submissions made by their respective communities.

- B. MSCP

Jamie Kelley advised the board the updated biological opinion had been released just before the meeting. She has not had time to read it. The MSCP program continues its operations as planned.

- C. Arizona Water Bank Report

Mark Clark, in his capacity as a Commissioner of the Arizona Water Bank, reported the bank was not banking water this year, may purchase credits that must be offered to it and is focusing on recovery efforts.

- D. Lake Mead and Lake Powell Levels

Jamie Kelley presented the teacup diagrams and reported on the low levels.

- E. Drought Related Activities Occurring in the Lower Basin

Jamie Kelley advised negotiations among the seven basin states were on-going albeit at a stale mate. Additional water conservation requested by the Secretary of the Interior has not been identified. BOR has offered funding for 1-, 2- and 3-year participation commitments. The lowest level of funding is \$300 and the highest is \$360 (3-year commitment).

F. Governor's Water Augmentation, Innovation and Conservation Council/Arizona Reconsultation Committee

The update on this portion of the meeting was presented as a part of item E.

VIII. Call to the Public

IX. Next Meeting: March 14th, 2023 in Kingman, Arizona; discuss agenda items for that meeting (updated resolutions designating representatives and an alternate to MCWA)

X. Possible action to convene in Executive Session of the Board pursuant to A.R.S. §38-431-03.A.3. to obtain legal advice from the Authority's attorney on any matter listed on the agenda

No executive session was held.

XI. Reconvene in Open Session

XII. Adjourn.

The meeting was adjourned by motion made by Chip Sherrill and seconded by Mark Clark, and unanimously passed.

U
N
A
P
P
R
O
V
E
D